

## OBJECTS AND REASONS

This Bill would amend the *Transport Board Act*, Cap. 297 to make provision for the Minister responsible for Finance to guarantee monies borrowed by the Transport Board.

### *Arrangement of Sections*

#### *Section*

1. Short title.
2. Amendment of section 17 of Cap. 297.

BARBADOS

A Bill entitled

An Act to provide for the Minister responsible for Finance to guarantee monies borrowed by the Transport Board.

ENACTED by the Parliament of Barbados as follows:

1. This Act may be cited as the *Transport Board (Amendment) Act, 2011*. Short title.

Amend-  
ment of  
section 17  
of Cap.  
297.

2. Section 17 of the *Transport Board Act* is amended by deleting subsection (3) and substituting the following:

"(3) Where the Government agrees to guarantee any sum which the Board may borrow under subsection (1), any agreement entered into to effect such guarantee shall be made by the Minister responsible for Finance and under the Public Seal."